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In his remarks during the event, the President commended San Miguel, saying introducing a storage component into the overall energy infrastructure provides the crucial support mechanism that will optimize these resources, and make them more efficient and reliable.

"With this technology in place, storage of power is made possible. Power could be stored when not needed or in times of oversupply, and released whenever required or when there is undersupply," the chief executive said.

Strategically located in various parts of the country, Ang said BESS facilities can instantly increase peak systems supply to meet the country's post-pandemic growing energy demand.

With BESS providing a significant portion of peak supply, existing base load power plants can run continuously and operate more efficiently, resorting to lower electricity rates for Filipino consumers, according to Ang.

The solution that the country needs to help address its most pressing energy concern is already at its doorstep, Ang said, noting technology represents a major step towards meeting the Philippine socio-economic goal sustainably.

And together with other industry players, Ang said the Philippines can collectively build 5,000MW of battery storage to support the peak demand requirement and achieve energy security in the coming years.

"We need to make sure that everyone regardless of location and socioeconomic status will have access [to] reliable, affordable electricity as part of the legacy of Marcos administration," he said.

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