

## Best lithium stocks 2024

"The lithium battery industry is projected to create US\$400 billion in annual revenue opportunities worldwide," he wrote. "The lithium production component of the chain has recorded margins as high as 65 percent, potentially making it a highly profitable sector."

White continued, "Lithium miners, in particular, may be well positioned as they can give leverage to rebounding lithium prices. In contrast, non-vertically integrated lithium processing/refining companies may see their expenses rise."

The list below was generated using TradingView's stock screener, and data was gathered on October 18, 2024. While US lithium companies were considered for the list, none were up year-to-date at the time data was gathered. All lithium stocks had market caps above \$10 million in their respective currencies when data was gathered.

Exploration firm Q2 Metals is exploring its flagship Mia lithium property in the Eeyou Istchee James Bay region of Qu?bec, Canada. The property contains the Mia trend, which spans over 10 kilometers. Also included in Q2 Metals's portfolio is the Stellar lithium property, comprised of 77 claims and located 6 kilometers north of the Mia property.

This year, Q2 Metals has also focused on exploring the Cisco lithium property, which is situated in the same region. On February 29, the company entered into three separate option agreements to gain a 100 percent interest in Cisco, news that caused its share price to skyrocket; it reached a year-to-date high of C\$0.54 on March 4. Q2 Metals closed the acquisition of Cisco in June and now wholly owns the project.

In mid-May, Q2 Metals released re-assayed results from 2023 drilling conducted at Cisco by the property's vendors. The company used the analytical method it has applied to its Mia drill cores.

"We are pleased with the positive outcome of the re-analysis of the Cisco drill results," said Q2 Metals Vice President of Exploration Neil McCallum. "A thorough review of the quality control measures has solidified that the new results are more accurate than the original results previously announced. It's not an unexpected change as the analytical methods now used are more accurate at higher grades above roughly 1.5 percent Li<sub>2</sub>O and we have several samples above that range."

Later that month, the company announced the start of a summer drill program at the Cisco property. It has since released multiple significant updates, including the confirmation of eight new mineralized zones on July 8.

Company shares rose to a year-to-date high of C\$1.48 on October 10, shortly after Q2 released drill results

and core assays from the Cisco property. As of October 1, 17 holes covering 6,360 meters in total have been drilled.

"These assays continue to validate the potential and scale of the Cisco Property as that of a larger mineralized system," said Neil McCallum, VP exploration. "One important observation of these results is the higher-grade nature of the larger mineralized system as we test and track the system progressing to the south."

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