

Bosnia and herzegovina solar energy

Nikolić says he wants to keep a majority stake in the project and that instead of an 80% share, he would offer Norinco to acquire up to 50%. He also does not rule out his family company pursuing the investment on its own.

According to the concession agreement, the solar power plant should be built on the Komanje hill near Stolac, where the firm has bought over 146 hectares of land. Last September, the Government of the Federation of Bosnia and Herzegovina (FBiH) issued an energy permit for the plant, and in December, the Government of Herzegovina-Neretva Canton granted a 30-year concession.

Norinco has built the largest wind farm in Croatia, with a capacity of 156 MW. The Senj facility was opened in 2021. The investment was worth EUR 200 million. However, the wind power plant hasn't yet received a use permit due to problems with excessive noise made by its 39 wind turbines, the news website recalled.

Norinco is part of China North Industries Corporation (CNGC), one of the largest Chinese concerns, operating in 40 countries worldwide. However, the article notes, it has been receiving a lot of bad press due to issues with infrastructure projects in Africa, such as air pollution, impacts on health, local communities, and ecosystems, as well as poor worker safety.

In recent years, China has become involved in a number of lending and construction projects in Bosnia and Herzegovina, including thermal power plants, hydropower plants, and renewable energy plants, the media outlet recalled. The projects include the Iovik wind farm and the Dabar hydropower plant.

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