

Brussels commercial microgrids

ENGIE announces today the signing of a share purchase agreement to acquire a majority stake of Electro Power Systems (EPS) slightly above 50% of the share capital and voting rights from its main shareholders (notably 360° Capital Management, Ersel Asset Management SGR and Prima Industrie, members of the Board of Directors, and members of the management team). EPS is a company, listed on Euronext, specialised in energy storage solutions and microgrids that enable intermittent renewable sources to be transformed into a stable power source.

The transaction is executed at EUR9,5 per share and will be completed in the first quarter of 2018, subject to the lifting of the standard conditions precedents. This will be followed by the filing of a simplified mandatory tender offer at a unit price of EUR9,5 subject to a statement of compliance from the Autorité des Marchés Financiers (AMF) and the work of the independent expert to be appointed by EPS pursuant to article 261-1 I of the AMF General Regulations. ENGIE intends to maintain the listing of EPS shares at the end of the offer.

Headquartered in Paris, EPS has a team of about 90 employees working in its research & development centre and industrial facilities located in Italy. Thanks to technology covered by 125 patents and applications, combined with more than 10 years of R& D within the Polytechnic of Turin and Milan, the company has implemented 36 projects in 21 countries, including off-grid hybrid systems and microgrids powered by renewables and energy storage with a total capacity of 47MWh.

E-cloud is funded by the local Wallonia government. The “eco-zoning” will allow different companies in the same commercial park to invest together into distributed energy resources such as solar arrays and energy storage projects. The electricity can then be shared in an optimal way between buildings and the utility grid.

The E-Cloud pilot project includes companies, universities, local agencies, power producers, and universities. N-SIDE, a software and analytics company based in Belgium will develop the optimization platform for the following:

Email address:

ESA business applications is launching a new Invitation to Tender, to assess the technical feasibility and commercial viability of satellite-based services in support of smart grids and electricity grid maintenance. Any resulting studies are also intended to establish the roadmap for service implementation through one or more potential follow-on demonstration projects.

For the purpose of this study, ESA Business Applications has established cooperation with the following stakeholders, who will provide feedback to the study results and contribute with inputs towards potential

follow-on demonstration projects.

* ESA will bear up to 50% of the acceptable project cost, and the remainder has to be financed by the tenderer and/or other partners through private and/or public sector direct or indirect, in cash or in-kind co-financing.

In the French Vercors, a micro-grid has been installed to produce and distribute renewable energy locally. The project is part of a wider European initiative called Alpgrids.

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Web: <https://www.sumthingtasty.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

