

## Dakar solar incentives

Senegal Minister of Energy H.E. Aissatou Sophie Gladima stated at the COP27 that Senegal intends to decarbonize through renewables and cleaner gas-to-power transitions, adding that the country's current electricity needs will serve as a catalyst for renewable generation going forward.

The expected growth in energy demand in Senegal, combined with the intensification of decarbonization efforts on all fronts will stimulate the development of renewables, particularly solar as technological progress continues to drive down the cost of this energy source. To achieve its target of carbon neutrality by 2050, the country will continue its energy transition journey promoting solar and wind, cogeneration and biomethane. The evolving strategy also envisions long-term green hydrogen plans, promoting incentive schemes for private sector involvement.

Investors are turning their eyes to the country's solar and wind potential, building on the success of the country's landmark 158MW Taiba N'Diaye wind project and the kick-off of solar plant Senergy 2; so far largest solar power plant in West Africa. Phase 1 of the Greater Tortue Ahmeyim (GTA) gas project is slated for 2024, reflecting the new emphasis on gas-to-power.

As Senegal wants to provide its population with permanent access to electricity by 2025, decentralized energy solutions for remote areas will remain a main goal. What's next after the completion of the government's ASER300? Bringing electricity to 17 million people leaving in rural areas requires to scale up mini-grids deployment, which includes PV modules, inverters, storage, and cooling systems. Not to mention the persistent growth in C&I solar which relies on cutting-edge technologies.

As Senegal has recently validated the National Strategy for the implementation of Article 6 of the Paris Agreement, the country also confirms its target of reducing GHG emissions by at least 23% and increasing renewable energy to 30% of the country's energy mix by 2030. As carbon credits market is gaining momentum, could Senegal further benefit from this initiative as an opportunity to unlock financial resources for its energy transition process and renewable energy ambitions?

Attending: Key stakeholders including representatives from the government, International Finance Institutions (IFIs), policy makers, international and local developers, EPC contractors, independent power producers, engineering, legal and advisory services, manufacturers, banking and private equity entities.

Agenda and registration - The detailed agenda, speaker line-up and registration form will be available upon your written inquiry. Early bird conditions are currently applied so make sure to take advantage.

This flagship investment event provides an excellent opportunity for public relation, to raise your company profile, to highlight your expertise and to boost your business development objectives.



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