



# Electric vehicle incentives bahamas

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The Bahamas Development Bank (BDB) has announced a ground-breaking financial incentive for businesses in the form of 100% financing at low interest rates for the purchase of Electric Vehicles for their fleets.

The Bahamas pledges in our NDC to make the transition to electric vehicles over the next few years by making electric vehicles 35% of all vehicle sales by 2030. The Bahamas Development Bank is committed to support the sustainable development and the fight against climate change by facilitating investments in low emission transport.

Green Lending (Electric Vehicle Program) Companies are able to finance 100% of the cost of a new vehicle for up to the duration of its warranty, provided that they can demonstrate the ability to make the monthly payments.

Green Lending: Bahamas Development Bank 100% financing for electric cars. Easy Application Process: Visit BYD on Gladstone Road to select and/or test drive your vehicle. Visit our website at to download the application.

Our policies include energy audits and efficiency upgrades for government buildings, technical support and retrofit guidance for commercial consumers, an educational outreach programme for consumers, tax incentives for electric vehicles, and the replacement of street lighting in New Providence with LED bulbs.

Companies are able to finance 100% of the cost of a new vehicle for up to the duration of its warranty, provided that they can demonstrate the ability to make the monthly payments. Businesses can complete a short application and have a decision within three weeks. [Click here to learn more](#) and [here to apply](#).

The Bank is the Government's primary provider for promoting industrial, agriculture and commercial development, facilitating participation in approved enterprises while stimulating and enhancing the economic development of The Bahamas.

NASSAU, BAHAMAS -- Germany has seen the world's fastest growth in electric car sales of all major economies during the pandemic, shows a study of electric car sales worldwide by UHY, the international accountancy network.

Worldwide growth in sales of electric cars has outpaced global car sales -- including petrol and diesel, which fell by approximately 15 percent to 64 million in 2020, down from 75 million in 2019.

UHY said Germany has begun a program of heavy investment in electric vehicle (EV) charging infrastructure, and the country also has generous tax breaks and incentives for purchases of electric cars and charging points.



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