

Electric vehicle policy kazakhstan

Developing the Electric Vehicle Sector in Kazakhstan. A key factor for development is the adoption of legislation and regulations that promote the development of electric vehicles and infrastructure, including safety standards, environmental requirements and economic incentives, to improve the current situation.

Electric vehicles in Kazakhstan: what is already available and what is still needed. Jannat-Salimova Tekay, Partner at Unicas Law Firm. Kamila Tabuldinova, Junior Lawyer. INCENTIVES AND SUBSIDIES FOR ELECTRIC VEHICLES. In 2024, electric vehicles will account for 16% of the total number of vehicles in the global car market.

According to the new rules, chargers for electric vehicles should be a compulsory part of communal infrastructure in every settlement in Kazakhstan. Authorities suggest placing these chargers at gas stations, technical service stations, parking lots, near roadside facilities and in residential, public, business and industrial areas.

In 2023, Kazakhstan introduced a policy under which citizens are permitted to import one electric vehicle for personal use, tax-free. This has led to increased trade with its eastern neighbor, China, which is the world's leading electric vehicle maker. As one of Kazakhstan's biggest electric vehicle distributors, Sanzhar has played a key role in this boom. His company, which started with a single electric vehicle, now has giant ambitions.

First, it is worth noting the significant growth in the import of new and used passenger cars into Kazakhstan. If in January-November 2022, 46.2 thousand cars were imported into the country, this year the number reached 136.5 thousand. AutoReport editorial staff attributes this to pent-up demand. In 2022, Kazakhstani automotive companies experienced problems with the supply of new cars and components due to the war in Ukraine, after which Western companies left the Russian market. This forced Kazakhstani importers to reformat supply chains and revise the model range of cars.

Despite the growth in imports, domestically produced cars continue to be in high demand in Kazakhstan. From January to November 2023, official dealers sold almost 175.3 thousand new vehicles, which is 59% more than in the same period last year. Chevrolet, Hyundai, and Kia became the sales leaders.

In a conversation with AutoReport, the director of the Agency for Monitoring and Analysis of the Automotive Market, Artur Miskaryan, stated that the departing year of 2023 is ending on the level of the most optimistic forecasts. According to him, there are real chances to finish the year with a result of 200 thousand new cars sold.

He believes that domestic car manufacturers are likely to finish the year with a result of 160 thousand units of

produced vehicles. Accordingly, by the end of the year, one can expect a 60% increase in sales and a 40% increase in production compared to last year's results.

"The trend of price stabilization that began at the end of 2022 continued this year: the planning and the process of buying a car have become more comfortable for the consumer, thanks to the absence of price volatility, reduced waiting times, and the availability of attractive financial instruments," said Artur Miskaryan.

Alexey Alexeev, the chief editor of the "Behind the Wheel" magazine, noted the growth of Chinese brands' presence in the Kazakhstani automotive market. He believes that, by the end of 2023, several Chinese brands will occupy places in the top 10 in terms of sales in Kazakhstan.

Alexey Alexeev also pointed out the official entry of Chinese companies with electric vehicle models, such as Zeekr and BYD, into the Kazakhstani market. In turn, Artur Miskaryan highlighted the premium Chinese cars, Hongqi.

AutoReport's interviewees agree that a significant outcome of 2023 is the increase in localization and the construction of three plants - Kia in Kostanay, Astana Motors Manufacturing Kazakhstan, and Orbis Manufacturing (both in Almaty).

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