

Energy transition manama

Manama, March 03, 2024 - His Highness Shaikh Nasser bin Hamad Al Khalifa, His Majesty the King's Representative for Humanitarian Works and Youth Affairs and Chairman of Bapco Energies - the integrated energy company leading the energy transition in the Kingdom of Bahrain - met with Patrick Pouyann?, Chairman and CEO of TotalEnergies, and Mark Thomas, Group CEO of Bapco Energies.

The meeting laid the foundations for cooperation between Bapco Energies and TotalEnergies, under which TotalEnergies will support Bapco Energies in optimizing its Sitra refinery, which is currently being upgraded, and in trading of its petroleum products. TotalEnergies will bring its global oil and feedstock supply capacity, as well as its refining and trading expertise.

"This new collaboration with TotalEnergies will bring incremental value to the Kingdom of Bahrain and Bapco Energies through the application of TotalEnergies' global expertise in product trading and feedstock optimization. We are looking forward to partnering with TotalEnergies to building the Bapco Energies brand as a reliable and trusted global supplier of quality products", concluded Mark Thomas, Group CEO of Bapco Energies.

In the next 60 days, the Kingdom of Bahrain's energy sector will achieve a pivotal milestone as Bapco Refining, a subsidiary of Bapco Energies, embarks on an important phase of its refinery modernization startup journey.

(Abu Dhabi, UAE): Bapco Energies, the integrated company leading the energy transition in the Kingdom of Bahrain, is proud to announce its official partnership with the McLaren Formula 1 Team for the highly anticipated Abu Dhabi Grand Prix.

In support of Bahrain's National Action Plan initiatives to achieve carbon neutrality, announced by His Majesty King Hamad bin Isa Al Khalifa, and in line with the recently established annual National Tree Week initiative launched by His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince and Prime Minister, Bapco Energies proudly underscores its dedication to environmental stewardship through an array of green initiatives.

His Highness Shaikh Nasser bin Hamad Al Khalifa, Representative of His Majesty the King for Humanitarian Works and Youth Affairs, Chairman of Bapco Energies - the integrated energy company leading the energy transition in the Kingdom of Bahrain - chaired the Company's Board of Directors meeting for the third quarter of the year 2024, during which the Board approved an enhanced strategic direction for Bapco Energies for the upcoming years, aimed at accelerating growth in Bahrain's energy sector.

At this crucial juncture for climate action, Sustainability Forum Middle East will bring together senior



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decision-makers and climate experts to engage and discuss regional decarbonization goals and solutions to help businesses, including SMEs, mobilize, plan for and embark on their net-zero journeys.

Ian is the Chief Sustainability Officer at Bank ABC and leads the Bank's journey to integrate sustainability throughout the Bank's global value chain and DNA, which covers 15 different jurisdictions. He has over 17 years of experience implementing sustainability within asset management and banking, having worked in London, Asia and Turkey, this has involved developing sustainability strategies and integrating sustainability into global investment processes.

His extensive work experience includes being a Founder of a global asset management firm, building up the firm's institutional investor client base and managing top quartile performing global and emerging markets investment strategies.

Before joining Bank ABC, Ian worked at Citigroup helping them to embed environmental risk practices across their European corporate banking business. Ian is a Fellow of the Chartered Association of Certified Accountants and has a BA (Hons) in Accountancy & Finance from Heriot-Watt University.

Jessica is a global expert in sustainable finance and ESG, advising clients including financial institutions, investors, governments and regulators on a broad range of issues relating to ESG and sustainability strategy. She has deep expertise in sustainable finance and responsible investment, as well as carbon, climate and gender finance. Now based in the Middle East, Jessica has lived and worked extensively across the region, as well as Asia and North America.

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