

Hungary gravity energy storage

To coincide with the installation of the Megapack, MET has welcomed the SolarButterfly in Széchalombatta, a solar-powered vehicle that promotes sustainability during its world tour. The Hungarian Minister for Innovation and Technology, László Palkovics, gave a speech at the event.

The energy revolution currently unfolding around the world is aimed at mitigating the impacts of climate change through the transition to sustainable and clean energy sources. To this end, Swiss-based MET Group has worked to expand its renewables portfolio in recent years and, by now, the company has built, operates and is developing wind and solar parks in Hungary, Bulgaria, Spain, Italy, and Poland.

"MET is fully committed to supporting the energy transition. In addition to building renewable power plants, the company seeks to facilitate this transition with investments aimed at boosting the flexibility of production," said Balázs Gábor Lehocz, vice president of MET Asset Management Holding AG.

"We expect a rapid rise of energy storage solutions in the electricity sector over the next decade. So, following this pilot project, we plan to install additional electricity storage capacities in the coming years. Thus, the fact that we joined the Hungarian Battery Association today holds particular importance for us," said Péter Horváth, CEO of Dunamenti Power Plant.

The arrival of the 18-meter-long SolarButterfly vehicle equipped with LONGI solar panels to Dunamenti Power Plant, scheduled to coincide with the presentation of the projects designed to support sustainability, added a special dimension to the event. The Butterfly made its first stop in Hungary in Széchalombatta on its four-year journey around the world. Louis Palmer, the developer of the SolarButterfly, spoke about the Butterfly team's experiences so far on the journey.

MET Group is an integrated European energy company, headquartered in Switzerland, with activities and assets in natural gas and power markets. MET is present in 13 countries through subsidiaries, 27 national gas markets, and 22 international trading hubs. In 2021, MET Group's consolidated sales revenue amounted to EUR 18,1 billion, the volume of traded natural gas was 55 BCM, traded electricity 50+ TWh.



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