

## Industry and market trends north macedonia

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We expect North Macedonia to record growth of 2.6% in 2023 and 3.0% in 2024, following an expansion of 2.1% in 2022. Tighter monetary conditions, negative real wage growth and still-high fuel bills will stifle private consumption. Gross Fixed Capital Formation will make the largest contribution to growth, primarily stemming from

Market research on consumer products, commercial industries, demographics trends and consumer lifestyles in North Macedonia. Includes comprehensive data and analysis, tables and charts, with five-year forecasts.

In the first quarter of 2023, more than half (17) of North Macedonia's SOEs were loss-making, reflecting a broader trend visible since 2020. This pervasive poor performance highlights structural shortcomings that lead to inefficient resource allocation and unfair competition.

GDP growth (annual %) Ease of doing business: Ease of doing business rank. Employment by sector and gender (% of total) - Agriculture - Female. Employment by sector and gender (% of total) - Manufacturing - Female. Freedom House: Civil Liberties Rating (1 = most free; 7 = least free)

BMI has a 40- year track record of supporting investors, risk managers and strategists. We help them identify opportunities and quantify risks in markets where reliable information is hard to find and difficult to interpret. This includes in-depth insight and data, and high frequency geopolitical risk indicators.

CreditSights enables credit market participants to manage financial risk better with independent credit research, global market insights, covenant analysis, and news, distilling market noise into actionable investment ideas.

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