

## Lithium-ion kazakhstan

battery



Lithium-ion battery technology kazakhstan

Kazakhstan is positioning itself as a significant global supplier of high-quality lithium, essential for the burgeoning power-storage technology industry, as demand for the mineral continues to surge.

To support exploration efforts, the European Commission and the European Bank for Reconstruction and Development allocated funding for lithium exploration in Kazakhstan's salt marshes. President Kassym-Jomart Tokayev has also underscored Kazakhstan's lithium reserves, estimated at around 75,600 tons, signaling the country's commitment to transparency in resource disclosure.

Foreign interest in Kazakhstan's lithium sector is growing, with German and Chinese companies exploring investment opportunities. HMS Bergbau proposed a \$500 million project for a lithium extraction and processing plant, while a consortium of German companies is considering collaboration with Kazakh authorities for lithium exploration initiatives.

Despite varying degrees of interest from international players, Kazakhstan's strides in lithium exploration underscore its emerging role as a key supplier in the global lithium market.

ASTANA - Leading German companies – Knauf Group, GP G?nter Papenburg AG, Roxtec, as well as the German Institute of Lithium (ITEL) – have joined forces to form a consortium for lithium mining using Kazakhstan''s deposits, reported the Ministry of Industry and Construction on Feb. 16.

During the working visit to Germany, Minister of Industry and Construction Kanat Sharlapayev met with Manfred Grundke, member of the supervisory board of GP G?nter Papenburg AG, member of the Eastern committee of the German economy and speaker of the country group for Central Asia.

Sharlapayev and Grundke agreed to create a working group to explore the potential for lithium mining and use cooperation. Additionally, they considered the prospect of developing a roadmap for implementing the initiatives.

The parties shared the countries" economic performance over the past year, discussed Kazakhstan"s and Germany"s current economic achievements, and expressed mutual interest in deepening cooperation in energy efficiency and developing supply chains for critical materials.





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