



New zealand reduced carbon emissions

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New Zealand met this target through a combination of forestry activities and surplus credits from the first Kyoto period. New Zealand has submitted its True-up Report to the United Nations Framework Convention for Climate Change (UNFCCC), and all remaining surplus Kyoto-era units have now been cancelled from the Crown account.

We will use emissions budgets as "stepping stones" to guide us towards the 2050 domestic targets. The Government published the first three emissions budgets (2022-2025, 2026-2030, 2031-2035) in May 2022. This was accompanied by the publication of the first emissions reduction plan, which sets out policies and strategies for meeting the first emissions budget.

Target 9 is focused on making sure New Zealand is on track to meet its 2050 net zero climate change commitments, with total net emissions of no more than 290 megatonnes from 2022 to 2025 and 305 megatonnes from 2026 to 2030.

Although New Zealand chose to take its 2020 target under the UNFCCC rather than the Kyoto Protocol, we decided to apply the Kyoto Protocol rules in our target accounting to ensure transparency and consistency.

We applied the target accounting approach which uses only a subset of all emissions and removals from the LULUCF sector that include forests planted post-1989, changes in emissions and removals in pre-1990 forests that result from changes in forest management practices, and deforestation.

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