## Octopus energy tariffs prices



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Our tariffs. Pop in your postcode to get a full list of our available and historical tariffs, and a price breakdown of each. Want to switch to Octopus? Or if you're an existing customer and you want to switch tariffs, go to change my tariff on your online account dashboard.

Ofgem (the energy regulator) has announced the energy price cap will rise around 10% for a typical home from October 1 to December 31, due to the global cost of energy. Once again, Octopus prices are lower than the cap, and our customers continue to receive the cheapest standard tariff standing charges of any large supplier.

When we talk about energy prices going up and down, we usually mean the prices of standard variable tariffs, which aren't fixed and can change depending on wholesale market conditions. The amount suppliers can charge per unit of energy used on a standard variable tariff is limited by the Ofgem energy price cap and, more recently by the government's Energy Price Guarantee which was introduced as a more extreme version of the price cap to further protect standard variable tariff customers from prohibitively high energy prices.

However, over the past few months wholesale prices have dropped far enough that the Energy Price Guarantee will be stopped and the price cap came back into force from July 2023 at a level of £2,074. It then lowered again to £1,834 but has since risen to £1,928 for the period from January to April 2024.

If you're on a standard variable tariff with Octopus, you'd usually be able to switch to a fixed tariff to avoid price rises, but there aren't many deals currently available. See what you might able to switch to by comparing energy prices below.

Among other areas, he specialises in home energy use and electric vehicles, and is passionate about ensuring that energy customers get the information they need to make the right decisions for them in a challenging period for households across the country.

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