

## Octopus tariffs

With the installation of smart meters on the rise, many energy providers are offering exclusive tariffs for smart meter customers. Octopus Energy tariffs have gone one step further to become even smarter - and they're 100% renewable!

Smart tariffs are some of the newest and most innovative electricity tariffs on the market and are similar to time-of-use tariffs. They work with your smart meter's half-hourly readings to measure exactly how much you're using and when. Because of this, it's easier for your provider to charge different prices at different times of the day.

Unlike with Economy 7 and 10 meters, where the majority of cheap rates are overnight, smart tariffs give you cheaper rates during the off-peak times throughout the day when it's more convenient to use your appliances.

If you're using Octopus Go to charge your EV, you can easily set your smart charger to automatically turn on at 12.30am and off again at 4.30am. Octopus has partnerships with a number of different charging port companies to make sure that customers can make the most of this tariff.

For other appliances, you can buy timers or smart plugs to switch on and off at certain times. Some appliances might even have settings to delay usage for a certain period of time, such as your dishwasher and washing machine.

Thanks to Plunge Pricing, how much you pay depends on the wholesale cost of energy at that time and sometimes you're even paid to use the National Grid's excess energy. However, this does also mean that at peak times, when more electricity is being used than generated, your unit rates could increase massively - up to 35p/kWh.

Octopus Energy can then sell your electricity to your neighbours (they have an average of 6 customers per square mile), enabling the first mass peer-to-peer energy trading in the country. You can help Octopus Energy customers benefit from cheaper electricity and transmission costs, and the planet will benefit from greener, more flexible energy.



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