



Off-grid solar avaru

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Nairobi, 8 October 2024--Off-grid solar is the most cost-effective way to power 41% of people globally by 2030 who are still living without energy access. The sector already provided 55% of the new connections in sub-Saharan Africa between 2020 to 2022 - where over 80% of the unelectrified population lives.

The latest Off-Grid Solar Market Trends Report (MTR) 2024, published today by the World Bank's Energy Sector Management Assistance Program (ESMAP) and GOGLA, warns that a 6-fold increase over current investment levels - or \$21 billion - is required to realize off-grid solar's potential to contribute to universal energy access, or this opportunity will be missed. Under the current trajectory, 660 million people are projected to still be without electricity by 2030.

Companies, investors, governments and development partners need to work together to ensure off-grid solar fulfills its potential, enabling the achievement of SDG 7, and having a transformative impact on households, businesses, farmers and social infrastructure.

The MTR was presented at the plenary session of the biennial Global Off-Grid Solar Forum and Expo in Nairobi to over 1500 attendees, including 100+ policymakers, 100+ investors and development actors, and hundreds of companies across the distributed renewables sector.

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