



Palikir electricity bills

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The practical effect of the regulation the President signed is that the FSM Petroleum Corporation shall apply the subsidy to discount the fuel purchases of the Pohnpei Utilities Corporation, which shall in turn pass the subsidy on to its residential customers in the form of discounted cash power (or electricity bills for postpaid accounts). This was determined to be the most accountable means of ensuring that the fuel subsidy has the widest and most transparently positive impact on residents of Pohnpei State, as there are significantly more households than cars and trucks.

"We're looking at a subsidy of \$1.54 per gallon," President Panuelo said in a statement, "and so--if the current rate of power in Pohnpei is 61 cents per kilowatt hour, residents will save 29 cents, resulting in a price of about 32 cents per kilowatt hour. In other words, if your power bill today is \$100 for the month, you are going to be looking at paying about \$50 for the same amount of power, thus allowing you to put more money towards gas for your car, groceries for your family, Christmas presents for your kids, and just to help each other during this rough economic period."

"I extend my deepest appreciation to the Honorable Wesley W. Simina, Speaker of the 22nd FSM Congress, and the rest of the Congress, with special thanks to the Pohnpei delegation--the Honorable Peter M. Christian, the Honorable Ferny S. Perman, the Honorable Dion G. Neth, and the Honorable Esmond B. Moses--for their leadership in easing some of the burdens our citizens are facing."



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