



Rtx corporation founded

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The Raytheon Company was a major U.S. defense contractor and industrial corporation with manufacturing concentrations in weapons and military and commercial electronics. Founded in 1922, it merged in 2020 with United Technologies Corporation to form Raytheon Technologies, which changed its name to RTX Corporation in July 2023.

Over the years, Raytheon shifted its headquarters among various Massachusetts locations: Cambridge from 1922 to 1928; Newton until 1941; Waltham until 1961; and finally, Lexington until 2003.

In 1945, Raytheon's Percy Spencer invented the microwave oven by discovering that the magnetron could rapidly heat food. In 1947, the company demonstrated the Radarange microwave oven for commercial use.

During the post-war years, Raytheon also made generally low- to medium-powered radio and television transmitters and related equipment for the commercial market, but the high-powered market was solidly in the hands of larger, better-financed competitors such as Continental Electronics, General Electric and Radio Corporation of America.

In 1958, Raytheon acquired the marine electronics company Applied Electronics Company to make commercial marine navigation and radio gear, as well as less-expensive Japanese suppliers of products such as marine/weather band radios and direction-finding gear. In the same year, it changed its name to Raytheon Company.

In 1961, the British electronics company A.C. Cossor merged with Raytheon, following its sale by Philips. The new company's name was Raytheon Cossor. The Cossor side of the organisation was still in the Raytheon group in 2010.

In 1965, it acquired Amana Refrigeration, Inc., a manufacturer of refrigerators and air conditioners. Using the Amana brand name and its distribution channels, Raytheon began selling the first countertop household microwave oven in 1967 and became a dominant manufacturer in the microwave oven business.

In 1966, the company entered the educational publishing business with the acquisition of D.C. Heath and Company, marketing an influential physics textbook developed by the Physical Science Study Committee. Raytheon also manufactured the Apollo Guidance Computer, which was introduced that year and flew aboard all NASA Project Apollo missions.

During the September 11 attacks of 2001, Raytheon had an office in the South Tower of the World Trade Center on the 91st floor. Their office, being 6 floors above where United Airlines Flight 175 collided with the

building, was spared from the immediate collision, but was utterly destroyed in the subsequent collapse of the South Tower. #19;

In October 2014, Raytheon beat rivals Lockheed Martin and Northrop Grumman for a contract to build 3DELRR, a next-generation long-range radar system, for the USAF worth an estimated \$1 billion. #22;

The contract award was immediately protested by Raytheon's competitors, Lockheed Martin and Northrop Grumman. After re-evaluating the bids following the protests, #23; the USAF decided to delay awarding the 3DELRR EMD contract until 2017 and was to issue an amended solicitation at the end of July 2016. #24; In 2017 the USAF again awarded the contract to Raytheon. #25;

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