

Seoul industry and market trends

In 2022, Seoul's wholesale and retail trade sector contributed around 65.4 trillion South Korean won to the city's real gross regional domestic product (GRDP), making it the leading industry in...

The Korean economy is projected to experience a 1.5% growth in 2023, driven by a downturn in exports, particularly semiconductors, before seeing a 2.3% growth in 2024 driven by an accelerating export growth resulting from a recovery in external demand.

Market Overview. South Korea, the world's 13th largest economy and a leader in high-tech industries, offers strong opportunities for U.S. businesses. However, exiting the pandemic, Korea's economic growth has been relatively slow, recording 4.15 percent growth in 2021 and 2.59 percent growth in 2022. The South Korean economy is facing ...

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