



Solar century ghana address

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Solar Century Africa Limited ("Solarcentury Africa") and SolNam Energy Pty Limited ("SolNam") are pleased to announce they have received their updated generation licence from the Electricity Control Board ("ECB") to build the SolNam 60 MWp solar project in southern Namibia, near Keetmanshoop. The two companies previously signed a Joint Development Agreement, in early 2023 to co-develop the project. The project has land secured near to the Kokerboom sub-station, obtained the required environmental clearance certificate from MEFT in 2022 and is targeting a financial close in 2024.

Both Solarcentury Africa and SolNam aim to develop various renewable energy assets in Southern Africa to provide more power to a region that is currently experiencing a power deficit. The project will help Namibia in reaching its climate change targets, and transition away from fossil fuels, which it has committed to under the recent COP28 framework in Dubai.

Jason de Carteret, CEO of Solarcentury Africa said, "We are thrilled to partner with SolNam on this important project for Namibia. The welcomed news that we have now received our updated generation license from ECB is an important milestone for the project and underlines Namibia's commitment to renewable energy and to this project."

Saskia Breuer, Managing Director, SolNam UG said, "This is fantastic news that enables us to usher in a new era in energy supply throughout the region. We are very excited and look forward to the development together with Solarcentury Africa".

Solarcentury Africa is one of the leading renewable energy developers in Africa with over ten years of experience operating on the continent. Headquartered in the UK with a physical presence in several countries in Africa, it is a market leader in the development of solar PV and energy storage projects using smart energy technology and controls in sub-Saharan Africa. Solarcentury Africa's projects, partnerships and technologies generate clean power for investors, businesses, and communities. Solarcentury Africa is part of the BB Energy Group.

BB Energy was founded in the 1960s and today is one of the world's leading independent energy trading companies, with a fast-growing renewable energy and emission reduction division. The company has some 500 employees in 12 offices around the world, with key trading hubs in London, Dubai, Houston, and Singapore. Solarcentury Africa sits under the BB Energy Group.

Solarcentury Africa and SolNam have secured a generation licence from Namibia's Electricity Control Board (ECB) to build a 60 MWp solar project in the southern part of the country.

UK-headquartered renewables developer Solarcentury Africa and SolNam Energy are set to proceed with the



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construction of a 60 MWp solar project in southern Namibia, near the town of Keetmanshoop, after signing a joint development agreement in early 2023.

The developer said it believes "the merchant route opens the opportunity to deliver significant new renewable power generation capacity quickly and cost effectively." Its stated goal is to become a leading power trader in southern Africa by leveraging its PV and energy storage development expertise and ability to deploy significant capital via its parent company, BB Energy.

For the 60 MW project, the partners have secured land near the Kokerboom substation and obtained the required environmental clearance certificate. They are targeting a financial close this year.

"The welcomed news that we have now received our updated generation licence from ECB is an important milestone for the project and underlines Namibia's commitment to renewable energy and to this project," said Solarcentury Africa CEO Jason de Carteret.

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