## Solar energy storage santiago



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The Energy Storage Summit Latin America just took place in Santiago, gathering over 250 industry experts to address the latest challenges, trends, and opportunities in energy storage across the region. As the largest emerging energy storage market in the Americas, with 1.3GW of operational projects and 6.4GW in development, Chile provided an ideal setting.

The Summit covered key markets in Latin America, including Chile, Peru, Colombia, Brazil, Mexico and Panama. Discussions focused on regulatory milestones, bankability, emerging markets, new business models, and technological advancements in energy storage.

A roundup from a very busy fortnight of UK BESS news, with major project announcements from Field, Cero Generation, Fidra Energy, Sungrow, Green Nation and Low Carbon, as well as ESB and SSE news items from neighbouring Ireland.

The Global Solar Council is the voice of the world"s solar PV industry representing corporate members across the value chain as well as national, regional and international associations to accelerate solar deployment globally.

With regulations for energy storage continuing to go from strength to strength in Chile, the future is bright for this market. Join us for this keynote from the Ministry of Energy about where the market is at now, and what to expect in the future.

Regulation and policy changes are fundamental to a thriving and profitable energy market, where a stable framework exists and can be seen to encourage deployment of renewable energy sources. Chile has been on a long, complex journey and many learnings can be taken from its trajectory, while other countries have more to do. In the past 6 months, Argentina, Brazil and Panama have all announced plans to include batteries in some form of auction or tender.

The recently passed Supreme Decree 70 (DS 70) outlines significant changes in the recognition and compensation of energy storage projects in Chile and is expected to spur on deployment for both co-located and standalone projects. Now, there is one question on many players" minds: how can developers ensure that future storage projects are bankable?

## SOLAR PRO.

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