

Togo cost savings

Why living in Togo is so expensive? Because we have a developed country lifestyle as a reference and in some least developed countries maintaining such a standard of living is hard and expensive. Thus, living costs in Togo for locals and expats differ significantly.

We calculate prices for Togo as a population-weighted mean of 6 cities. Since large cities tend to have a higher cost of living, it's better to visit specific city pages below for more relevant information.

Livingcost is a crowdsourced database with a cost of living calculator for prices comparison in 9294 cities in 197 countries all over the world. The cost of living calculated as a consumer basket for a moderate lifestyle in developed countries and thus might seem too high for some least developed countries where maintaining such a standard of living is expensive.

Whether you're living in Togo or planning to move there, it is very important to know the cost of living and the prices of things. Here we list the average spending for the four main population groups.

One of the most definite ways to determine how affordable a place is measuring the ratio of expenses to salary. A high expense-to-income to ratio indicates a high cost-of-living index while a low expenditure-to-salary ratio means the place is affordable to live in.

The average spending-to-salary ratio in Togo is 86% This means that on average, people spend around 86% of their income for living. According to the distribution table, 16% of the population spend approximately 60% to 70% of their income every month.

A value higher than 100% means that the expenditure of those people is higher than their income. They are spending more than what they earn. This is possible in two scenarios. They are either borrowing from their savings to survive or they are borrowing from other sources (relatives, friends, banks, etc.). More about this in the debt section.

People living in Togo typically spend from 13% to 32% of their total monthly expenditure on housing with 24% being the average. The average spend on housing is 160,000 XOF with expenditure ranging from 12,000 XOF to 1.6M XOF. This cost mainly goes for rent but it also includes other accommodation-related expenses. Housing costs are highest for families and lowest for students as expected.

Utility expenditure like electricity, water, and gas in Togo ranges from 4% to 11% of total expenses with 7% being the average. The average monthly cost of utilities is 26,000 XOF with 2,000 XOF and 260,000 XOF being the upper and lower limits.

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Fuel consumption and cost of transport depend heavily on whether you live near your work or school, but roughly speaking you would expect to spend from 4,000 XOF to 520,000 XOF on commuting with 52,000 XOF being the norm for most people in one month. This means that money spent on transport constitutes about 7% of total spending on average but can go as low as 3% or as high as 11%.

The average outlay on groceries in a month in Togo is 130,000 XOF. The cost of groceries can range between 10,000 XOF to 1.3M XOF. People spend on average about 28% on food and groceries with upper and lower bounds of 20% and 34% respectively.

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