



UMB Launches Solar Loan Product

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The Ministry of Power, through the Energy Commission, is implementing a Rooftop Solar Programme with the primary objective of distributing 200,000 free solar panels to residential facilities to reduce the pressure on the national grid.

Commenting on the Rooftop Solar Programme, Chief Executive Officer (CEO) of UMB, John Awuah, stated that "organizations and individuals are critically reviewing ways of reducing their expenditure on electricity consumption. UMB is therefore helping individuals who wish to receive the free solar panels by providing fast and affordable loans to assist them in purchasing the inverters and batteries required for the installation of the solar panels."

"Once approval is received from the Energy Commission, UMB will provide the funds required to purchase the required inverters, batteries, charge controllers, inverter, changeover switch and wires.

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