

Varta meaning

VARTA was founded by Adolf M?ller in 1887, and established in 1904 as a subsidiary of Accumulatoren-Fabrik AFA. After World War I, VARTA together with AFA was acquired by German industrialist G?nther Quandt and industrialist and VARTA CEO Dr. Carl Hermann Roderbourg. After World War II, most of the VARTA shares passed from G?nther Quandt to his son, Herbert Quandt. The subsidiary in East Berlin was later occupied by the Soviet Union, and was named BAE Batterien.

In 1977, VARTA AG's businesses were split up by Herbert Quandt; battery and plastics operations were retained in VARTA AG, but the pharmaceuticals and specialty chemical businesses were transferred to a new company called Altana, and the electrical business was spun off into a company called CEAG. Herbert Quandt left the company's shares to his children.

By 2006, VARTA AG had sold all its operating divisions, and the Quandts had sold their shares. VARTA AG then liquidated its remaining assets, contracts, liabilities and shareholdings, in particular the manufacture and sale of VARTA batteries, while continuing its company businesses.

In October 2024, Germany's Federal Cartel Office approved Porsche's acquisition of a non-controlling interest in VARTA as well as a majority of shares and sole control of V4Drive Battery, its business unit for large-format lithium-ion cells for electric cars.

From Old Norse varta, from Proto-Germanic *wart?, cognate with English wart.

varta (present tense vartar, past tense varta, past participle varta, passive infinitive vartast, present participle vartande, imperative varta/vart)

Vartta means something in Hinduism, Sanskrit, the history of ancient India, Marathi. If you want to know the exact meaning, history, etymology or English translation of this term then check out the descriptions on this page. Add your comment or reference to a book if you want to contribute to this summary article.



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Contact us for free full report

Web: <https://www.sumthingtasty.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

